



ANNA UNIVERSITY, CHENNAI-600025.

Resource Mobilisation and Funding Policy

The potential sources of funds for Anna University are the grants from Government of India and State Government through various funding agencies such as MHRD, UGC, DST, AICTE, TANII etc for various purposes. General Fund of Anna University is received in terms of student fees, examination fee, hostel fee, affiliation fee etc. Plan funds are received from extramural sources for specific purposes like schemes of the Government agencies such as UGC / DST / DBT / ICMR / DRDO / RUSA / PURSE / UPE etc. The Director, Planning and Development is responsible for coordination of funding from these sources. These funds are utilised for capacity building and enhancement of campus facilities such as Research labs, buildings, welfare measures, knowledge dissemination, faculty development etc. The burden of financing the University activities is ever rising due to Pay Revision for Employees, rising cost of campus maintenance and facility augmentation.

Anna University augments its financial resources through the Institutional overhead charges collected from sponsored research projects and consultancy / training / testing / services rendered by faculty and coordinated by the Centre for Technology Development and Transfer. The interest earned from corpus funds created by way of admissions through Industrial Consortium and NRI schemes also provides funding for the annual budget. Anna University also mobilises funds from its alumni and CSR funds of Industries, philanthropic agencies etc.

Anna University also strives hard to utilize its enhanced brand value to strengthen bonds with its connections and further increase the inflow of funds. Resource Utilization is optimized based on assessment of need and prioritization through a rigorous budget process in place where each and every item is discussed and analyzed in different forums before allocating funds. The Finance Committee reviews and approves the Budget estimates and Annual Accounts of the University.

TN Government Finance / Expenditure and Accounting Regulations, Rules, Procedures and Code of Ethics, TINT norms such as e-tender, technical and financial bids, tender negotiation, etc are strictly followed. The transaction procedures are well laid out in its finance and accounts manual.


Vice Chancellor